

Trust Statement – 3rd August 2011 High Court Hearing

The Shrimpers Trust have noted the contents of the recently-issued SUFC Club Statement regarding payments made to HMRC.

Although we are disappointed to see the club's name mentioned alongside that of the non-payment of taxes, it does appear that HMRC have been overly officious in applying for a Winding-Up Petition. With the transfer of the funds made by the date stipulated and a clear dispute over the additional payment required, it is to be hoped that this action is dropped immediately.

Should this case be dropped, the Trust intend to formally complain to the Government over HMRC's action and their reckless waste of public money.

With regards to the recently released Club accounts, in the current financial climate all football clubs are struggling. We have seen in recent months that Southend United have taken action to reduce their annual losses and, although in some cases this will be sad for the individuals involved, it has proven to be necessary to reduce costs.

