



Trust Statement – 14th July 2023

As part of our continued attempts to ensure that Southend United Football Club survives, the Shrimpers Trust has reached out to Kriss Tremaine of Kimura Capital LLP.

We share a sense of frustration at the current situation, which sees a 117-year-old community asset put at risk by the current owner, Ron Martin, who in March announced that he was prepared to sell the Club or seek investment in it.

It is our belief that the statement released on the Club's official website on Wednesday evening was disingenuous in that it only referred to part of the deal. Any prospective new owner would rightly want to make full use of the opportunity to maximise the Club's potential.

At the moment, it seems the two parties are some way off an agreement. It is difficult to see how the situation can be resolved without Ron Martin engaging in a realistic acquisition process, but the Shrimpers Trust stands ready to assist in any way it can to facilitate this.

The Shrimpers Trust Board